



Daily Focus

Market Overview

USA

Wall St ends sharply higher as selloff prompts dip-buying rally. The Dow rose 674.62 points or 1.65%. The S&P 500 rose 117.42 points or 2.13%, and the Nasdaq rose 451.08 points, or 2.61%.

China

China market closed higher. The Shanghai Composite Index rose 60.83 point or 1.81% to close at 3,419. The ChiNext Index rose 60.72 points or 2.80% to close at 2,226, with a total turnover of CNY 1,790 billion.

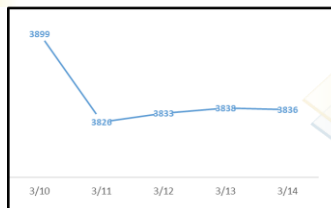
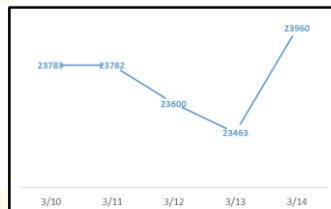
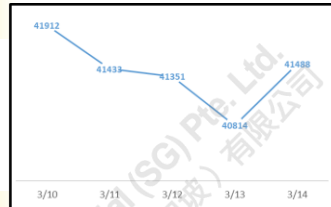
Hong Kong

The Hang Seng Index rose 497.33 points or 2.12% to close at 23,959. The Hang Seng Technology Index rose 133.01 points or 2.31% to close at 5,880, with a trading volume of HKD 290.6 billion.

Singapore

The Straits Times Index fell 1.50 points or 0.04% to close at 3,836.02, with a total turnover of S\$1.29 billion.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	41488.19	↑ 674.62	1.65%
Nasdaq	17754.09	↑ 451.08	2.61%
S&P500	5638.94	↑ 117.42	2.13%
Europe			
FTSE100	8632.33	↑ 89.77	1.05%
CAC40	8028.28	↑ 90.07	1.13%
DAX	22986.82	↑ 419.68	1.86%
STOXX600	546.60	↑ 6.16	1.14%
Asia			
Nikkei 225	37053.10	↑ 263.07	0.72%
Shanghai	3419.56	↑ 60.83	1.81%
Hang Seng	23959.98	↑ 497.33	2.12%
STI	3836.02	↓ -1.50	-0.04%
JCI	6515.63	↓ -131.79	-1.98%
TWSE	21968.05	↑ 6.37	0.03%
Forex			
EURUSD	1.09	↑ 0.0027	0.25%
GBPUSD	1.29	↓ -0.0017	-0.13%
USDJPY	148.64	↑ 0.8300	0.56%
USDCNH	7.24	↓ -0.0101	-0.14%
USDHKD	7.77	↑ 0.0007	0.01%
USDSGD	1.33	↓ -0.0017	-0.13%
USDIDR	16350.00	↓ -78.00	-0.47%
Commodity			
Gold	3001.10	↑ 9.80	0.33%
WTI Oil	67.18	↑ 0.63	0.95%



The University of Michigan announced that the preliminary reading of consumer confidence in March was 57.9, lower than the market expectation of 63.1 and the previous value of 64.7.



The People's Bank of China announced that RMB loans increased by 6.14 trillion yuan in the first two months of this year, less than the market expectation of 6.38 trillion yuan.



Germany's Federal Statistical Office announced that the final value of the consumer price index (CPI) in February was confirmed to have risen by 2.3% year-on-year, in line with expectations.



Statistics Canada reported that manufacturing sales rose 1.7% month-on-month in January, below the initial estimate of 2% but marking the fourth consecutive month of growth.

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